

**UA Local 467 Health & Welfare**  
**Balance Sheet**  
As of May 31, 2017

	May 31, 17
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1015 · Transit	7,326,611.60
1020 · H&W Investment Account	2,446,593.11
1050 · Extended Reserve MM	1,930,538.78
1065 · Commercial	1,974,674.42
1095 · Medical	2,324,363.37
1115 · Disability	1,718.55
1118 · Vac Admin Security Bridge Bank	230,962.01
1119 · Vacation Admin (Transit)	(5,301.20)
<b>Total Checking/Savings</b>	<b>16,230,160.64</b>
<b>Total Current Assets</b>	<b>16,230,160.64</b>
Fixed Assets	
1303 · Broadridge	20,656,595.79
<b>Total Fixed Assets</b>	<b>20,656,595.79</b>
Other Assets	
1700 · Contribution Receivable	2,142,560.64
1830 · Prepaid Insurance	9,241.74
<b>Total Other Assets</b>	<b>2,151,802.38</b>
<b>TOTAL ASSETS</b>	<b>39,038,558.81</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Operating Expenses Payable	90,126.33
<b>Total Accounts Payable</b>	<b>90,126.33</b>
Other Current Liabilities	
2020 · Due to Other Funds	2,539,940.04
2050 · Premiums Payable	1,858,404.05
2100 · IBNR Liability	1,064,584.14
2120 · Claims Payable	2,300,207.44
2190 · Reserve Bank	1,432,243.98
2200 · Reciprocity Payable	256,595.19
2310 · Suppl Extended Reserve Liab	1,982,091.11
<b>Total Other Current Liabilities</b>	<b>11,434,065.95</b>
<b>Total Current Liabilities</b>	<b>11,524,192.28</b>
<b>Total Liabilities</b>	<b>11,524,192.28</b>
Equity	
2740 · Beginning Balance, Jan. 1st	25,887,664.10
Net Income	1,626,702.43
<b>Total Equity</b>	<b>27,514,366.53</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>39,038,558.81</b>

**UA Local 467 Health & Welfare  
Profit & Loss  
May 2017**

	May 17	Jan - May 17
<b>Income</b>		
3000 · Contribution Refund	0.00	(8,855.00)
3040 · Contributions - Reciprocity	34,527.82	235,808.50
3045 · Contributions -Extended Reserve	46,179.53	227,848.02
3080 · Contributions	1,977,473.95	9,593,292.32
3085 · Reciprocity - Outgoing	12,334.94	(504,792.70)
3310 · Interest Income - Investments	53.91	215.92
3320 · Interest Income - Savings	1,557.45	7,577.01
3321 · Interest Income-ExtendedReserve	0.00	3,434.59
3325 · Dividends - Investments	0.00	54,725.02
3431 · Unrealized Gains - Investments	127,018.61	874,372.78
3910 · Security Account Income	0.00	1,301.41
<b>Total Income</b>	<b>2,199,146.21</b>	<b>10,484,927.87</b>
<b>Gross Profit</b>	<b>2,199,146.21</b>	<b>10,484,927.87</b>
<b>Expense</b>		
5030 · Vision Service Plan	14,922.43	75,029.46
5070 · Disability - Net Self Funded	2,777.08	6,268.01
5075 · Medicare D Subsidy	0.00	(18,620.66)
5090 · Disability - FUTA	329.02	1,252.23
5150 · Kaiser	523,528.29	3,410,330.26
5165 · Delta Dental - Claims	216,199.80	831,482.91
5170 · Medical - Self Funded	491,088.24	2,943,902.91
5171 · ACA Fees - Self-Funded Plan	0.00	22,631.25
5173 · Stop Loss Premiums	13,528.09	68,564.57
5185 · Life - Claims	1,000.00	25,000.00
5190 · Prescriptions - CRX Active	0.00	70.90
5191 · Prescriptions-CRX PM Retiree	43.90	1,843.90
5192 · Prescriptions-CRX Retirees	477.70	3,347.10
5225 · Prescriptions	104,048.21	780,859.81
5235 · HRA Claims	20,614.14	99,194.08
6030 · Consultant	7,750.00	38,750.00
6060 · Administration - Local #467	6,394.84	31,974.20
6070 · Administration - Extended Res.	440.00	2,055.00
6080 · Administration - UAS	20,300.80	102,992.67
6090 · Administration - Delta Dental	9,362.23	49,346.72
6091 · Administration - Prescriptions	8,828.31	39,040.99
6095 · Administration - CRX	45.00	420.00
6113 · Administration - Reciprocity	85.50	405.00
6120 · Auditing - Trust	17,158.85	25,217.43
6220 · Benefit Fee - PPO - Blue Cross	9,301.00	46,760.21
6230 · Insurance - Fidelity Bond	20.83	104.19
6240 · Insurance - Fiduciary Liability	903.35	4,089.57
6288 · Corp.Co-Trustee - Broadridge	0.00	4,523.45
6290 · Invest. Fee - New Century Part	0.00	12,580.00
6352 · Legal - Neyhart	1,383.75	5,885.00
6470 · Claim Discount Fee	22,242.72	30,762.13
6480 · Postage	1,640.87	6,594.56
6485 · Transmittal processing fee	604.97	3,513.61
6500 · Printing	1,670.43	10,793.84
6650 · Telephone	15.18	93.48
6690 · Trustee Meeting	0.00	742.13
9010 · Reserve Liability	32,886.66	75,347.29
9020 · Claim Liability (IBNR)	(5,238.05)	(21,315.78)
9030 · Change in Extended Reserve	34,544.63	136,393.02
<b>Total Expense</b>	<b>1,558,898.77</b>	<b>8,858,225.44</b>
<b>Net Income</b>	<b>640,247.44</b>	<b>1,626,702.43</b>

**UA Local 467 Health & Welfare**  
**Extended Reserve Balance**  
**As of 5/31/2017**

	Contributions	Fees	HRA Payments
2008 Balance Forward	105,605.66	(702.50)	0.00
2009 Balance Forward	216,414.66	(1,643.59)	(41,687.57)
2010 Balance Forward	271,494.50	(2,167.50)	(77,689.59)
2011 Balance Forward	297,806.00	(2,549.69)	(123,896.99)
2012 Balance Forward	384,907.75	(3,014.11)	(170,811.79)
2013 Balance Forward	387,580.00	(3,217.82)	(243,781.54)
2014 Balance Forward	435,746.42	(3,595.14)	(213,192.77)
2015 Balance Forward	481,097.82	(2,965.91)	(164,870.35)
2016 Balance Forward	526,132.65	(3,630.33)	(212,014.39)
2017 Jan	45,378.01	(797.50)	(27,490.34)
2017 Feb	45,329.33	(407.50)	(17,327.27)
2017 Mar	41,696.84	(410.00)	(12,557.08)
2017 Apr	49,264.31	0.00	(21,205.25)
2017 May	46,179.53	(440.00)	(20,614.14)
2017 Jun			
2017 Jul			
2017 Aug			
2017 Sep			
2017 Oct			
2017 Nov			
2017 Dec			
	<u>\$3,334,633.48</u>	<u>(\$25,541.59)</u>	<u>(\$1,347,139.07)</u>
Total Contributions	\$3,334,633.48		
Total Fees	(\$25,541.59)		
Total HRA Payments	(\$1,347,139.07)		
Allocated Income	-		
Extended Reserve Balance	<u><u>\$1,961,952.82</u></u>		
Report Ending Balance	1,961,952.82		
Difference	\$0.00		